

Konoike Transport to accelerate the growth of its priority business in India

Group Company in India Converted into a Management Company

Konoike Asia (India) will be renamed and begin operations as Konoike India

Konoike Transport Co., Ltd. (Head Office: Chuo-ku , Osaka; Representative Director, Chairman, President and Chief Executive Officer: Tadahiko Konoike; hereinafter referred to as “Konoike Transport”) will rename Konoike Asia (India) Pvt. Ltd., its group company in India, to Konoike India Pvt. Ltd. (Head Office: Gurugram, India; Managing Director: Kazuhiro Hasumi; hereinafter referred to as “KIPL”) in order to accelerate business expansion in line with its growing business in India. KIPL will begin operations on October 1, 2024 (Tues.) as the company overseeing the Konoike Group’s local subsidiaries in India.

The Indian market is expected to see a large increase in demand and high growth, so Konoike Transport has been expanding and enhancing its operations in that market. Since establishing a base in India in 2008, Konoike Transport has developed its forwarding, engineering, rail transport, and medical businesses^{*1} and is planning to enter the steel business as well^{*2}.

*1 An Introduction to Our Services in India on Konoike Transport’s website

<https://www.konoike.net/en/solution/servicelineup/india/>

*2 Japanese timely disclosure from September 27, 2024

<https://ssl4.eir-parts.net/doc/9025/tdnet/2504770/00.pdf>

A management company, KIPL will enhance governance and compliance and improve operational and management efficiency through centralized management while spearheading the Group’s business expansion in India. Konoike Transport has designated its India business as a priority business in its Medium-term Management Plan (fiscal year ended March 31, 2023-fiscal year ending March 31, 2025)^{*3} and aims to further expand its business in India so that the country can serve as a second base.

*3 Explanatory Materials on the New Medium-term Management Plan

https://ssl4.eir-parts.net/doc/9025/ir_material_for_fiscal_ym3/119145/00.pdf

■ Konoike Transport Deputy Executive General Manager, Sales Division and Country

Chairperson in India/ Konoike India Pvt. Ltd. Managing Director Kazuhiro Hasumi

“India is said to be one of the world’s most promising markets, but Japanese companies have great difficulty exploring this market, and approaches to entering and expanding

business in this market differ completely from those used in China and Southeast Asia. I am concerned that Japan's global standing will further decline if we do not compete on the global forefront in India. India should be a second base for Konoike Transport. We want to build a business infrastructure in India to augment the Konoike Group's headquarters in Japan. We want to break out of the mold of being a Japanese company and lay down roots in the Indian market, advancing and growing with the market as an Indian (global) company.

■ Group companies in India

(Currently)

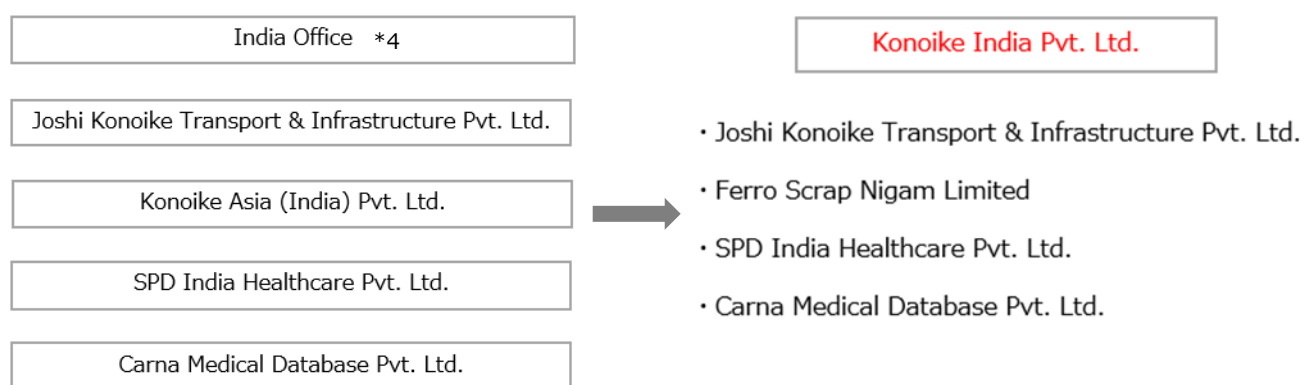
Konoike Asia (India) Pvt. Ltd.

has no oversight over individual local subsidiaries

(As of October 1, 2024)

Konoike Asia (India) Pvt. Ltd.

will be renamed to Konoike India Pvt. Ltd. and operate as a management company



*4 India office closed

■ Overview of Konoike India Pvt. Ltd.

Business Name	Konoike India Pvt. Ltd.	Representative	Managing Director Kazuhiro Hasumi
Head Office	Unit No. 114, 1st Floor, Sector 54, Suncity Business Tower, Golf Course Road, Gurgaon, India		
Founded	2024		
Capital Stock	260 million Indian rupees	Employees	30
Business	Forwarding business, Engineering business, Logistics business, Packaging business, Shared services business for the Konoike Group		

■ Overview of Joshi Konoike Transport & Infrastructure Pvt. Ltd.

Business Name	Joshi Konoike Transport & Infrastructure Pvt. Ltd.	Representative	Managing Director Hitendra Joshi
Head Office	M-26, Main Market, Greater Kailash- II , New Delhi-110048, India		
Founded	2016		
Capital Stock	230 million Indian rupees	Employees	80
Business	CTO : Container Train Operator • AFTO : Automobile Freight Train Operator		

■ Overview of Ferro Scrap Nigam Limited

※Details are referred to the timely disclosure on 27th September, 2024

<https://ssl4.eir-parts.net/doc/9025/tdnet/2504770/00.pdf>

Business Name	Ferro Scrap Nigam Limited	Representative	Shri Manobendra Ghoshal (Chairman and Managing Director)
Head Office	FSNL BHAWAN, Equipment Chowk, Central Avenue, Post Box-37 Bhilai-490001.		
Founded	1979		
Capital Stock	320 million Indian rupees	Employees	Approx. 450
Business	Steel slag processing,Scrap processing		

■ Overview of SPD India Healthcare Pvt. Ltd.

Business Name	SPD India Healthcare Pvt. Ltd.	Representative	CEO Hitesh Mehta
Head Office	Z-30, Okhla Industrial Area, Phase-II, New Delhi, India		
Founded	2017		
Capital Stock	INR57,323,461 (Incl.capital legal reserve)	Employees	18
事業内容	Sterilization services in hospitals, Sterilization services outside of hospitals, Sterilization of medical supplies prior to shipment, Sales of medical supplies, etc.		

■ Overview of Carna Medical Database Pvt. Ltd.

Business Name	Carna Medical Database Pvt. Ltd.	Representative	Managing Director Hideki Ohtani
Head Office	Unit 518, 5th Floor MGF Metropolis Mall, MG Road, Gurgaon, Haryana, India		
Founded	2013		
Capital Stock	200 million Indian rupees	Employees	9
Business	Building and dissemination of a medical supply database and building of a logistics network Database-based field studies and consulting services Wholesale business (medical equipment and supplies/food products: licensed wholesaler of medical products/licensed by the FSSAI as a wholesaler of food products) “CarnaYOKUMIRU”, an online health and medical consultation service for individuals residing overseas		

For press inquiries, please use the inquiry form on the Contact page of the KONOIKE Group’s Global website:

https://www.konoike.net/en/contact/ir_pr/

■ Overview of Konoike Transport Co., Ltd. : (<https://www.konoike.net/en/>)

The KONOIKE Group is a professional organization that continually challenges itself to solve society's problems and innovate, going beyond the boundaries of logistics and expanding into manufacturing, medical, airport operations, and more.

Business Name	Konoike Transport Co., Ltd. *"Prime Market" segment of the Tokyo Stock Exchange	Representative	Tadahiko Konoike, Representative Director, Chairman, President and Chief Executive Officer
Osaka Head Office	4-3-9 Fushimimachi, Chuo-ku, Osaka	Tokyo Head Office	6-10-1 Ginza, Chuo-ku, Tokyo
Founded	May 1880	Incorporated	May 30, 1945
Capital Stock	1,723 million yen	Employees	Approx. 24,000 (total number as a group) *Temporary staff included
Net Sales	315,029 million yen (Consolidated)	Operating Income	16,634million yen (Consolidated)
Business	Steel business, Engineering business, Food related business / Temperature-controlled logistics, Food products related business, Life related business, Medical business, Airport business, International logistics business and India business		

*Capital stock, employees, net sales and operating income are as of March 31, 2024

●Company names and product/service names mentioned in this press release are registered trademarks or trademarks of their respective companies.